

Christmas Savings Account

– terms & conditions

- Regular contributions must be made into your Christmas Savings Account by cash, standing order or payroll deduction if you work for one of our Employer Schemes. If you wish to amend the amount you are paying, please call or contact one of our branches on 01274 434100 for assistance.
- Additional deposits can be made at any time by cheque or cash. Cheque deposits require 5 full working days for clearance from the date of deposit.
- No withdrawals from the Christmas Savings Account will be permitted over the course of the year (prior to November/December of the year). Should you choose to close your account during the year (prior to November/December of the year), the full balance of your account will be paid out and no dividend (or equivalent interest payment) will be paid.
- Savings accrued in your Christmas Savings Account will be available for withdrawal each November with funds available in your nominated bank account no later than 10th December each year.
- If you have opened your account after September 1st, you have the option to delay the first payout of funds until the November of the following year. Please call in or contact one of our branches on 01274 434100 for assistance.
- Subject to the credit union being able to offer a dividend in a financial year this will be added on the savings accrued. Your dividend payment is based on your daily account balance over the course of the year and is added to your account on an annual basis.
- Your Christmas Savings Account will continue on an annual basis until you advise us otherwise.
- Should you cancel your membership of the Credit Union prior to the annual payout date, the funds in your Christmas Savings Account will be paid out as part of our standard procedures. In this circumstance, no dividend (or equivalent interest payment) will be payable on your Christmas Savings Account.
- Savings can be paid out into the bank or building society account nominated at the time of account opening, if you wish to change these details please advise us in writing prior to requesting the withdrawal.



I would like to open a Christmas Savings Account

I would like to save £ _____ : _____

- weekly
- fortnightly
- monthly
(please tick one box)

I would like to pay by:

- Cash
- Standing Order
- Payroll Payroll no: _____
(please tick one box)
- Membership No: _____

Name: _____

Signed: _____

Date: ___ / ___ / ___



Christmas Savings Account



an easy and safe way
to save up for Christmas!

Authorised by the Prudential Regulation Authority and regulated by the
Financial Conduct Authority and the Prudential Regulation Authority.
Members' savings protected by the Financial Services Compensation Scheme.
Bradford District Credit Union Ltd is also a member of the Financial Ombudsman Scheme.

Christmas Savings Account

Our Christmas Savings Account is an easy and safe way to save up over the course of the year for the annual expense of presents, treats and festive fun!

Regular payments

Make regular Payments by cash, payroll deduction or by Standing Order.

Money when you need it most

Funds available each November/December.

Watch your savings grow

Savings receive an annual dividend payment each year.

No need to re-new

Account automatically continues on an annual basis.



**Minimum weekly payment of £2.00
or monthly £10.00**

**Maximum weekly payment of £50.00
or £200 monthly**

Our Christmas Savings Account helps you to save money every week, fortnight or month over the course of the year so that come November when you're looking to start Christmas shopping or are organising festive treats and fun nights out you have funds available and ready to use.

Rather than facing a hefty credit card bill every January, our Christmas Savings Account helps you to plan ahead for the annual expense associated with Christmas.

All you need to do is open an account and start saving on a regular basis. Your funds will soon add up and each November they will be available for you to spend.

Unlike hamper schemes, your savings are safe and what's more you'll receive a dividend each year, provided you keep the account open.

